

# 7 Investment

- ▶ types of investment
- ▶ investment jargon

## 7.2 Vocabulary Investment choices

### Discussion

**1** Work with a partner. You have €50,000 to invest. Decide which one of the following investment choices you would make. Discuss your choices and say why.

- 1 Use the money as a deposit for a house to start building a property empire.
- 2 Invest in yourself, by doing an MBA at a top business school in the USA.
- 3 Take a year out, without working, to come up with the ultimate business plan.
- 4 Put all the money into stocks and shares and aim to double it within three years.
- 5 Buy works of art, jewellery, gold and vintage wine and hope for the best.
- 6 'Downshift' by moving to an inexpensive region so your money goes further.

### Reading

**2** Read the interview with actress Felicia Turner from the money pages of a weekend newspaper and complete the text with words and phrases from the box.

bricks and mortar buy-to-let companies diversify entails equities  
exposed portfolio recession recoup my losses risk-averse value

### Glossary PAGE 158

buy-to-let  
downshift  
eighth age of man  
quids in

## From receptionist to actress – an investment journey

### How did you end up where you are now?

Actually, I didn't set out to become such a well-known actress living in a plum property in the most beautiful county in England. But I've always had my head screwed on when it comes to making my investment decisions.

### What was the best investment decision you ever made?

This house, definitely. I bought it near the end of the bear market of the 90s and since then it's tripled in (1) \_\_\_\_\_.

### And the worst?

When I was quite young I was persuaded to put all my eggs in one basket. One financial basket: the stock market. I used all my spare cash to buy (2) \_\_\_\_\_, mainly in blue chip (3) \_\_\_\_\_. But they still plummeted in value very soon afterwards, when the markets crashed and the (4) \_\_\_\_\_ set in.

### Did that put you off investment?

No. Quite the opposite. I was determined to (5) \_\_\_\_\_, so I started over. That's when I started out in property and over a period of 12 years I've built up a(n) (6) \_\_\_\_\_ of 12 flats and houses around London and the south-east which I rent out. Little did I know I would wind up as the (7) \_\_\_\_\_ queen I am today, or so I have been described.

### Do you see yourself as a risk-taker?

In life you mean? But seriously, no, I don't. I actually see myself as a cautious investor. Indeed, my financial adviser describes me as (8) \_\_\_\_\_, which given my personal life always amuses me. But that does not stop me from taking difficult decisions. One of my mantras is (9) \_\_\_\_\_ or die. In other words, make sure you have several different types of investment, so if one sector goes pear-shaped, you're not ruined.

### So where else, apart from property, is your money invested?

Without going into too much detail, I make sure I'm (10) \_\_\_\_\_ to investments in several different currencies. Of course, this strategy (11) \_\_\_\_\_ risk, but the other side of the coin is that this risk pays off: whenever sterling takes a tumble, I'm quids in.

### Finally, do you have any sound advice for the younger investor?

Work hard, and whenever you're spending money, never forget how hard you worked for it. That'll make you spend less, and save more. Oh, and don't put it under the mattress: (12) \_\_\_\_\_ are your best bet – with property you can't lose!

