## Business fundamentals

economic sectors

Industry groups, company types and structure

▶ ERP

## Vocabulary

Match the industry groups with the appropriate economic sector.

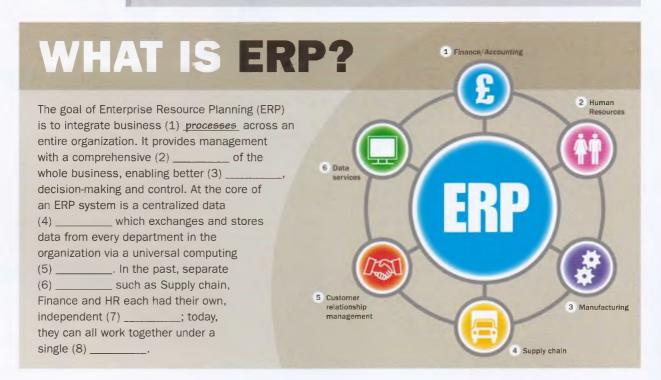
Industry group	Economic sector			
auditing, consulting	➤ basic materials			
chemicals, mining	capital goods			
food, beverages	commercial services			
machinery, equipment	consumer discretionary			
restaurants, hotels	consumer staples			

Industry group	Economic sector			
telecoms, software	energy			
electricity, water	financials			
banking, real estate	technology			
oil, gas	transportation			
airlines, logistics	utilities			

-	Dut there are no many times a limited many tilted	y order of size, from smallest (1) to largest (4).
4	Put these company types in the most like	v order of size, from smallest (1) to largest (4).

- private company/corporation public company/corporation partnership sole trader/sole proprietorship
- 3 Use words from the box to complete the text about ERP.

forecasting functions overview platform processes repository software umbrella



With a partner, decide which department 1–6 in the chart the following ERP functions are usually associated with. The first two have been done for you.

	•				•		
1	access control 6	6	customer service	11	payables	16	recruiting
2	budgeting 1	7	sales & marketing	12	payroll	17	engineering
3	call centre support	8	inventory	13	purchasing	18	shipping
4	cash management	9	manufacturing process	14	quality control	19	user interfaces
5	supplier schedules	10	order entry	15	fixed assets	20	training

## **Discussion**

In small groups, give examples of friends or family; which industries, types of company and departments do they work in, and what are their activities? How desirable are their jobs in your opinion?