

illiteracy /ɪ'lɪtərəsi/ noun [uncount] the state of not being able to read or write

magic wand /ˌmædʒɪk 'wɒnd/ noun [count] a short thin stick used for performing magic or magic tricks; **wave a magic wand**: find an easy and immediate solution to a problem

misguided /mɪs'gaɪdɪd/ adjective a misguided idea or action is based on judgments or opinions that are wrong

naive /naɪ'viːv/ adjective a naive person lacks experience of life and tends to believe things too easily

pursue /pə(r)'sjuː/ verb [transitive] to follow a course of activity: *They have continued to pursue a policy of repression.*

relieve /rɪ'liːv/ verb [transitive] to make pain or another feeling less unpleasant

threaten /'θret(ə)n/ verb [transitive] to be likely to harm or destroy something: *Their actions threaten the stability and security of the region.*

toil /tɔɪl/ verb [intransitive] LITERARY to work very hard doing something difficult and tiring, especially physical work

8.2 Vocabulary

Contracts and corporate ethics

advocate /'ædvəkeɪt/ verb [transitive] to publicly support a particular policy or way of doing things

amend /ə'mend/ verb [transitive] to make changes to a document, law, agreement, etc, especially in order to improve it: *A law amending the Chilean constitution was approved on 22nd January.*

bend the rules (for someone) /bend ðə 'ruːlz/ phrase to do something or allow someone to do something that is not usually allowed, especially in order to make things easier on one occasion

beyond reproach /bɪ'jɒnd rɪ'prəʊtʃ/ phrase impossible to criticize because of being so good

bribery /'braɪb(ə)rɪ/ noun [uncount] the crime of giving money or presents to someone so that they will help you by doing something dishonest or illegal

conspiracy /kən'spɪrəsi/ noun [uncount] LEGAL the legal offence of planning a serious crime

corruption /kə'rʌpʃ(ə)n/ noun [uncount] dishonest or illegal behaviour by officials or people in positions of power, especially when they accept money in exchange for doing things for someone

deem /diːm/ verb [transitive never progressive] FORMAL to consider that someone or something has a particular quality

embezzlement /ɪm'bez(ə)lmənt/ noun [uncount] the theft of money that people trust you to look after as part of your work

fraud /frɔːd/ noun [uncount] the crime of obtaining money from someone by tricking them

insider trading /ɪn,sɑɪd(ə)r 'treɪdɪŋ/ noun [uncount] the crime of buying or selling shares in a company using information that is available only to people working within that company

irrevocable /ɪ'revəkəb(ə)l/ adjective FORMAL impossible to change or stop

lapse /læps/ verb [intransitive] if an official document, decision or right lapses it is no longer effective

litigation /,lɪtɪ'geɪʃ(ə)n/ noun [uncount] use of the legal system to settle a disagreement

money-laundering /'mʌni ,ləʊndə(r)ɪŋ/ noun [uncount] to hide the origin of money obtained from illegal activities by putting it into legal businesses

nepotism /'nepə,tɪz(ə)m/ noun [uncount] the practice of using your power and influence to give jobs to people in your family instead of to people who deserve to have them

offshore /,ɒf'ʃɔː(r)/ adjective [only before noun] an offshore bank or company is not in your own country but in a country where the law is different

part and parcel /pɑː(r)t ənd 'pɑː(r)s(ə)l/ phrase an aspect of something that has to be accepted

renege /rɪ'neɪɡ/ verb [intransitive] FORMAL **renege on**: to decide not to do something that you promised to do

warranty /'wɒrəntɪ/ noun [count] a company's written promise to repair or replace a product if it does not work, usually for a specific period of time

wash your hands of /,wɒʃ jɔː(r) 'hændz əv/ phrase to say or show that you do not want to be involved with someone or something and that you are not responsible for them

8.3 Grammar

Obligation and permission, inversion

at a stretch /ət ə 'stretʃ/ phrase continuously during a period of time

disclose /dɪs'kləʊz/ verb [transitive] to give information to people, especially information that was secret

landlord /'lænd(ə),ləʊ(r)d/ noun [count] a man who owns a house, flat or room that people can rent

notice /'nəʊtɪs/ noun [uncount] the period between the time that you tell someone you are going to do something and the time you do it

occupancy /'ɒkjʊpənsɪ/ noun [uncount] the use, or the period of use, of a place

outsourcing /,aʊt'sɔː(r)sɪŋ/ noun [uncount] BUSINESS an arrangement in which work is done by people from outside your company, usually by a company that is expert in that type of work

premises /'premɪsɪz/ noun [plural] the buildings and land that a business or organization uses

refurbished /rɪ:'fɜː(r)bɪʃt/ adjective a refurbished room or a building has been improved by cleaning and painting it, adding new furniture or equipment, etc.

sewer /'suːə(r)/ noun [count] an underground pipe or passage that carries waste substances, especially waste removed from houses and other buildings

tenant /'tenənt/ noun [count] someone who rents a flat, house, office, piece of land, etc. from the person who owns it

thriving /'θraɪvɪŋ/ adjective very successful

wear and tear /,weə ən 'teə(r)/ noun [uncount] the changes or damage that normally happen to something that has been used, causing it to be less useful or less valuable

worn /wɔː(r)n/ adjective something that is worn looks old and damaged because it has been used a lot