Internet research

Search for the keywords *bulls* and *bears* to find out about two types of stock market investors. What other 'animals' can you find on the stock markets?

5 Match the causes 1–8 with the effects a–h in each set of four below.

1 There was a **considerable improvement** in the company's image
2 We plan to acquire new technology;
3 As a result of its strategic alliances,
4 A wave of corporate raids resulted in
5 After the merger, our profitability will **improve significantly**
6 Due to lower labour costs,
7 They saw **a slight increase** in sales
8 Share prices often **go up sharply**

a) as a result, debt will **grow slightly**.
b) the company enjoyed moderate growth.
c) a **sudden surge** in redundancies.
d) thanks to a joint venture with a prestigious American corporation.
e) profits will **shoot up dramatically**.
f) as a consequence of their diversification into new markets.
g) because of rumours of hostile takeovers.
h) as a result of economies of scale.

6 The phrases in **bold** in Exercise 4 describe different degrees of change. Put them in order from smallest (1) to largest (4).

	1	2	3	4
Verb + adverb	*grow slightly*			
Adjective + noun	-			

7 Complete the sentences below using phrases in the box. Sometimes there is more than one possible answer.

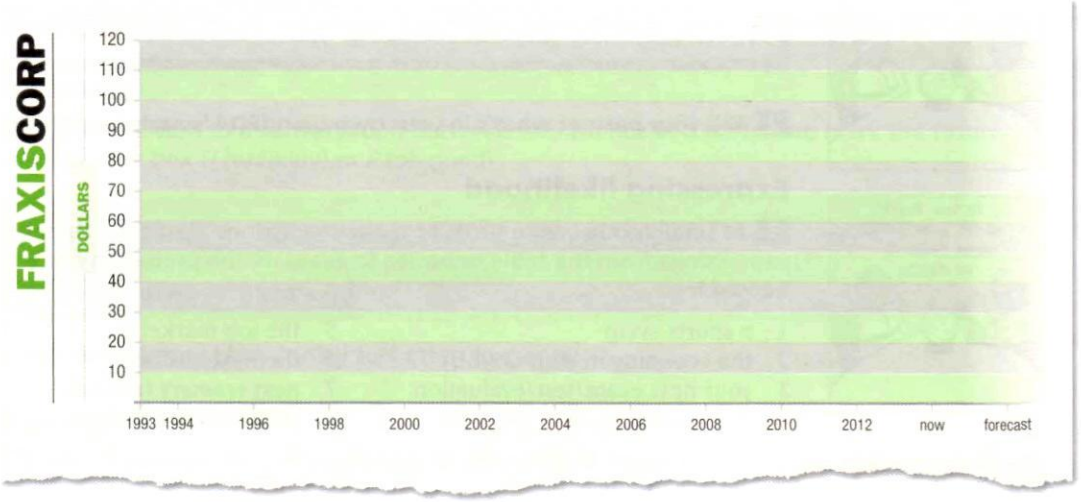
as a result as a result of resulted in thanks to due to
as a consequence as a consequence of because of

1 The FTSE 100 fell again _____ increasing economic uncertainty.
2 Rumours of a merger _____ Tenzin Pharma gaining 6%.
3 Nidden PLC has successfully resisted a raid; _____ its price has levelled off.
4 Henry Halen climbed quickly _____ excellent third quarter results.
5 Profit warnings from several computer companies _____ significant drops in price.
6 JTL Holdings' Brazilian subsidiary went bankrupt. _____ its stock fell to £22.

Which phrases explain causes? Which introduce effects?

Listening for detail

8 2:41 Listen to a stock market report and complete the graph of Fraxis Corp's share-price history.



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be in the black
bid
filter through
flotation
FTSE 100
rumour

Presenting

9 With a partner, practise describing the information in a graph.

Student A: turn to page 116.
Student B: turn to page 120.